

September 2023 Quarterly Production Report

26 OCTOBER 2023



FY24 total shipments and cost guidance maintained, decarbonisation progress 2024 财年总发货量和现金成本的指导目标均保持不变，脱碳取得进展

Summary

季度亮点

- Total Recordable Injury Frequency Rate (TRIFR) for Metals of 1.8 at 30 September 2023, consistent with 30 June 2023.
- 截至 2023 年 9 月 30 日，金属业务板块的可记录工伤总频率为 1.8，与 2023 年 6 月 30 日保持一致。
- Iron ore shipments totalled 45.9 million tonnes (Mt) in Q1 FY24, three per cent lower than the prior corresponding period and in line with Q1 FY22.
- 2024 财年一季度铁矿石发货量总计 4,590 万吨，同比下降 3%，与 2022 财年一季度持平。
- Pilbara Hematite C1 cost of US\$17.93/wet metric tonnes (wmt), one per cent higher than Q1 FY23.
- 皮尔巴拉赤铁矿 C1 现金成本为 17.93 美元/湿吨，比 2023 财年一季度高出 1%。
- Pilbara Hematite average revenue of US\$100/dry metric tonne (dmt) for the quarter, realising 87 per cent of the average Platts 62% CFR Index.
- 本季度皮尔巴拉赤铁矿的平均销售价格为 100 美元/干吨，为普氏 62% CFR 平均指数价的 87%。
- Iron Bridge transitioned to operational production in August 2023 and achieved its first shipment of high grade magnetite concentrate.
- 铁桥项目于 2023 年 8 月投入运营生产，并实现了高品位磁铁精粉的首次发货。
- Iron Bridge Concentrate revenue of US\$131/dmt was 104 per cent of the average Platts 65% CFR Index of July 2023.
- 铁桥磁铁精粉的销售价格为 131 美元/干吨，为 2023 年 7 月普氏 65% CFR 平均指数价的 104%。
- Cash balance of US\$3.1 billion and net debt of US\$2.2 billion at 30 September 2023, after payment of the final dividend of US\$2.0 billion in the quarter.
- 截至 2023 年 9 月 30 日，在支付本季度 20 亿美元的末期股息后，自由现金存量为 31 亿美元，净债务为 22 亿美元。
- Celebrated the significant milestone of exporting two billion tonnes of iron ore from Fortescue's Pilbara Operations since it was established.
- 庆祝了 Fortescue 皮尔巴拉矿区自成立以来出口 20 亿吨铁矿石的重大里程碑。

- Signed a memorandum of understanding with the Puutu Kunti Kurrama and Pinikura (PKKP) Aboriginal Corporation to guide the development of a co-management model.
- 与 Puutu Kunti Kurrama 和 Pinikura (PKKP) 原住民公司签署了谅解备忘录，以指导共同管理模式的发展。
- Completed the acquisition of the Phoenix Hydrogen Hub in the United States, where phase one proposes an 80MW electrolyser and liquefaction facility.
- 完成了对美国凤凰城氢能中心的收购，该项目的第一阶段计划在此建设一个产能达 80 兆瓦的电解槽及液化设施。
- Announced that from FY24 onwards, Fortescue will no longer buy voluntary offsets unless required by law, with the funds reallocated to the Company's decarbonisation plan.
- 宣布从 2024 财年开始，除非法律要求，否则 Fortescue 将不再主动购买碳补偿，并将资金重新分配给公司的脱碳计划。
- In October 2023, opened a new zero emission battery factory in Kidlington, United Kingdom.
- 2023 年 10 月，在英国基德灵顿开设了一家新的零排放电池工厂。
- In October 2023, submitted Fortescue's Climate Transition Plan to the UN Race to Zero.
- 2023 年 10 月，向联合国“奔向零碳”行动提交了 Fortescue 气候转型计划。
- Guidance for FY24 total shipments, C1 cost and capital expenditure remains unchanged.
- 2024 财年总发货量、C1 现金成本及资本支出的指导目标保持不变。

Fortescue Metals Chief Executive Officer, Dino Otranto, said "It's been a solid quarter for the Metals business with shipments of 45.9 million tonnes contributing to the significant milestone of two billion tonnes shipped since we commenced operations.

Fortescue 金属业务板块首席执行官狄诺表示：“这是金属业务板块表现强劲的一个季度，发货量为 4,590 万吨，是实现自运营以来铁矿石发货量达到 20 亿吨重要里程碑的积极贡献者。

"We started our business just 20 years ago, commenced full-scale operations 15 years ago and reached one billion tonnes of iron ore shipped less than six years ago. This sort of growth is the result of the commitment of the entire team and our unwavering focus on our Values.

“我们 20 年前开始铁矿石业务，15 年前开始全面运营，不到 6 年前，铁矿石发货量达到 10 亿吨。这种增长是整个团队的承诺和我们坚守价值观的结果。

"During the quarter, Iron Bridge transitioned to operational production and we achieved the first shipment of high grade magnetite product. Commissioning activities are progressing well as we focus on a safe and efficient ramp up. Also supporting our growth strategy is the Belinga Iron Ore Project in Gabon where exploration and studies activities continue to advance."

“本季度，铁桥项目过渡到运营生产，我们实现了高品位磁铁矿产品的首次发货。由于我们专注于安全高效地提升产能，试运行进展顺利。加蓬贝林加铁矿石项目也为我们的增长战略提供了支持，该项目的勘探及研究活动继续推进中。”

Fortescue Energy Chief Executive Officer, Mark Hutchinson, said "We are on track with progressing our green energy projects and executing our decarbonisation roadmap.

Fortescue 能源业务板块首席执行官夏智诚表示：“我们的绿色能源项目及执行脱碳路线图的相关工作如期向前推进。

“Our battery electric haul truck prototype is being tested at our Chichester Hub and we have also received the first T264 haul truck from Liebherr which signifies the start of the conversion of our fleet to zero emissions.

“我们正在奇切斯特枢纽测试我们的充电式纯电动矿用重卡样车，我们还签收了利勃海尔公司交付的第一辆 T264 矿用卡车，这标志着我们的车队开始向零碳转型。

“The initial delivered units will be diesel powered with the remaining battery electric. The diesel powered trucks will be converted to our in-house battery solution developed by Fortescue WAE.

“刚开始交付的都是柴油驱动的矿车，之后交付的都将是纯电动矿车。柴油驱动的矿车将会采用由 Fortescue WAE 自主研发的电池解决方案，从柴油驱动转换为纯电动矿车。

“Together with our strong balance sheet and focus on investing in growth, we are well placed to advance our transition to becoming the number 1 green technology, energy and metals company while ensuring we continue to deliver benefits to all our stakeholders.”

“加之我们强劲的资产负债表以及对投资增长的关注，我们有能力推进我们的转型，成为第一家绿色技术、能源和金属公司，同时确保我们继续为所有利益相关者创造价值。”

Operations

运营

| Operations summary (M wmt) 生产概况 (百万湿吨) | Q1 FY24 24 财年 一季度 | Q4 FY23 23 财年 四季度 | Var (%) 变化 (%) | Q1 FY23 23 财年 一季度 | Var (%) 变化 (%) |
|--------------------------------------------------------------------|-------------------------|-------------------------|----------------------|-------------------------|----------------------|
| Total ore mined 采矿量 | 56.2 | 53.9 | 4 | 54.8 | 3 |
| Total ore processed 加工量 | 48.0 | 48.1 | (0) | 48.0 | 0 |
| Total ore shipped 发货量 | 45.9 | 48.9 | (6) | 47.5 | (3) |
| Total ore shipped (Fortescue share) 发货量 (Fortescue 承担部分) | 45.9 | 48.9 | (6) | 47.5 | (3) |
| Pilbara Hematite C1 cost (US\$/wmt) 皮尔巴拉赤铁矿 C1 现金成本 (美元/ 湿吨) | 17.93 | 17.57 | 2 | 17.69 | 1 |

Volumes on a 100 per cent basis, unless stated otherwise. Wet metric tonnes (wmt).

除非另有说明，铁矿石量按 100% 计量，按湿吨计算。

- A continuous focus on safety contributed to a Total Recordable Injury Frequency Rate (TRIFR) for Metals of 1.8 for the 12 months ending 30 September 2023.
- 持续关注安全绩效，截至 2023 年 9 月 30 日前 12 个月金属业务板块的可记录工伤总频率保持在 1.8。
- Total ore mined was 56.2Mt in Q1 FY24, three per cent higher than the prior comparable period as Iron Bridge transitioned to operations during the quarter.
- 2024 财年一季度总采矿量为 5,620 万吨，比上一季度高出 3%，原因是铁桥项目在本季度开始运营。
- Total ore processed of 48.0Mt was in line with Q1 FY23. The performance of the raw water pipeline and plant rectification works impacted availability at Iron Bridge during the quarter.
- 矿石总加工量为 4,800 万吨，与 2023 财年一季度持平。原水管道及工厂整改工程影响了铁桥项目在本季度的运营绩效。

- Iron ore shipments of 45.9Mt were three per cent lower than Q1 FY23 with increased maintenance activity and lower stocks at port following strong shipments in Q4 FY23.
- 由于 2023 财年四季度发货量较大使得本季度维护活动增加及港口库存减少，本季度铁矿石发货量为 4,590 万吨，比 2023 财年一季度低 3%。
- Pilbara Hematite C1 cost of US\$17.93/wmt was two per cent higher than the previous quarter and one per cent higher than Q1 FY23, with a continued focus on productivity and efficiency.
- 皮尔巴拉赤铁矿 C1 现金成本为 17.93 美元/湿吨，比上一季度高出 2%，比 2023 财年一季度高出 1%，我们将持续关注生产力和效率。
- Pilbara Hematite FY24 C1 cost guidance is US\$18.00 - US\$19.00/wmt, based on an assumed average exchange rate of AUD:USD 0.68.
- 皮尔巴拉赤铁矿 2024 财年 C1 现金成本的指导目标为 18.00-19.00 美元/湿吨。该指导目标是基于澳元兑美元为 0.68 的假定平均汇率计算得出的。
- Iron Bridge's FY24 operating expenditure excluding shipping and royalties is anticipated to be approximately US\$400 million (Fortescue's share).
- 铁桥项目 2024 财年的运营支出预计约为 4 亿美元（Fortescue 承担部分），不包括船运费及资源税。
- Fortescue hosted a Pilbara Operations site tour in October 2023. A copy of the presentation is available on the Company's website: www.fortescue.com.
- Fortescue 于 2023 年 10 月组织了一次皮尔巴拉矿区现场考察活动。演示文稿的副本可在公司网站上查阅：www.fortescue.com。

| Pilbara Hematite (M wmt) 皮尔巴拉赤铁矿（百万 湿吨） | Q1 FY24 24 财年 一季度 | Q4 FY23 23 财年 四季度 | Var (%) 变化 (%) | Q1 FY23 23 财年 一季度 | Var (%) 变化 (%) |
|--------------------------------------------|-------------------------|-------------------------|----------------------|-------------------------|----------------------|
| Ore mined 采矿量 | 54.0 | 52.7 | 2 | 54.8 | (1) |
| Overburden removed 表土剥离 | 89.5 | 81.6 | 10 | 80.6 | 11 |
| Ore processed 加工量 | 48.0 | 48.2 | 0 | 48.0 | 0 |

| Iron Bridge (M wmt) 铁桥项目（百万 湿吨） | Q1 FY24 24 财年 一季度 | Q4 FY23 23 财年 四季度 | Var (%) 变化 (%) | Q1 FY23 23 财年 一季度 | Var (%) 变化 (%) |
|------------------------------------|-------------------------|-------------------------|----------------------|-------------------------|----------------------|
| Ore mined 采矿量 | 2.2 | 1.1 | 96 | 0.0 | - |
| Overburden removed 表土剥离 | 7.3 | 5.3 | 38 | 0.0 | - |
| Ore processed 加工量 | 0.04 | 0.0 | - | 0.0 | - |

Presented on a 100 per cent basis, Fortescue has 69 per cent equity share of Iron Bridge.

按 100% 计算，Fortescue 拥有铁桥项目 69% 的股权。

Marketing

市场营销

| Product summary (M wmt) 产品概况（百万 湿吨） | Q1 FY24 24 财年 一季度 | (%) 占比 (%) | Q4 FY23 23 财年 四季度 | (%) 占比 (%) | Q1 FY23 23 财年 一季度 | (%) 占比 (%) |
|----------------------------------------|-------------------------|------------------|-------------------------|------------------|-------------------------|------------------|
|----------------------------------------|-------------------------|------------------|-------------------------|------------------|-------------------------|------------------|

| | | | | | | |
|-----------------------------------------------------|------|-----|------|-----|------|-----|
| Iron Bridge Concentrate 铁桥精粉 | 0.04 | - | 0.0 | - | 0.0 | - |
| West Pilbara Fines 西皮粉 | 4.3 | 9 | 4.4 | 9 | 3.7 | 8 |
| Kings Fines 国王粉 | 3.5 | 8 | 4.0 | 8 | 3.6 | 8 |
| Fortescue Blend 混合矿 | 20.2 | 44 | 20.6 | 42 | 20.5 | 43 |
| Fortescue Lump 块矿 | 2.3 | 5 | 2.4 | 5 | 1.1 | 2 |
| Super Special Fines 超特粉 | 15.6 | 34 | 17.5 | 36 | 17.6 | 37 |
| Other products 其他产品 | 0.0 | - | 0.0 | - | 1.0 | 2 |
| Total shipments 总发货量 | 45.9 | 100 | 48.9 | 100 | 47.5 | 100 |
| Shipments (Fortescue share) 发货量 (Fortescue 承担部分) | 45.9 | - | 48.9 | - | 47.5 | - |

Timing differences may occur between shipments and sales as FMG Trading Shanghai Co. Ltd holds inventory at Chinese ports.
因齐切斯特金属贸易（上海）有限公司在中国港口有库存的原因，发货量与销售量之间可能存在时间差。

- Fortescue's Pilbara Hematite average revenue of US\$99.75/dmt in Q1 FY24 represents a realisation of 87 per cent of the average Platts 62% CFR Index of US\$114.05/dmt.
- 2024 财年一季度，Fortescue 皮尔巴拉赤铁矿的平均销售价格为 99.75 美元/干吨，为普氏 62% CFR 平均指数价 114.05 美元/干吨的 87%。
- There was one shipment of Iron Bridge Concentrate during the quarter. The Iron Bridge Concentrate revenue of US\$130.84/dmt was 104 per cent of the average Platts 65% CFR Index of US\$125.76/dmt in July 2023.
- 本季度发运了一批铁桥精粉。铁桥精粉的销售价格为 130.84 美元/干吨，为 2023 年 7 月普氏 65% CFR 平均指数价 125.76 美元/干吨的 104%。
- China portside sales through FMG Trading Shanghai Co. Ltd were 3.6Mt in Q1 FY24.
- 2024 财年一季度，齐切斯特金属贸易（上海）有限公司在中国港口的销售量为 360 万吨。

Minerals exploration

矿产资源勘探

- Total exploration and studies capital expenditure in Q1 FY24 was US\$59 million.
- 2023 财年一季度用于勘探及研究的资本支出为 5,900 万美元。
- Iron ore exploration in the Pilbara included resource definition drilling in the Eastern Hamersley with a focus on Mindy South, along with regional exploration programs.
- 皮尔巴拉地区的铁矿石勘探活动包括在东哈默斯利地区进行资源评估钻探，聚焦 Mindy South 区域，以及区域勘探项目。
- Activity at the Belinga Iron Ore Project in Gabon focused on the drilling program during the quarter with both diamond and reverse circulation drilling programs underway.
- 在加蓬贝林加铁矿石项目开展的活动主要是本季度内的钻探项目，包括正在进行的金刚石及反循环钻探项目。
- Non-iron ore exploration activity focused on the copper project portfolio in Australia, which included drilling on the Canobie Project Joint Venture in northwest Queensland, an ongoing drilling program in Brazil and the commencement of a drilling program in Argentina.

- 位于澳大利亚的非铁矿石勘探活动集中在铜项目的投资组合上，包括昆士兰州西北部 Canobie 项目合资企业的钻探、巴西正在进行的钻探计划以及阿根廷启动的钻探计划。

Energy

能源业务

- Continued to progress a global portfolio of green energy projects, with a target of taking five to Final Investment Decision by the end of calendar year 2023.
- 继续推进全球绿色能源项目投资组合，目标是在 2023 年年底做出最终投资决定。
- Entered a power purchase agreement with Genex Power Limited for 337.5MW of new solar energy, intended to meet a portion of the renewable energy requirements for the proposed Gibson Island Project in Queensland.
- 与 Genex Power 公司就 337.5 兆瓦的新增太阳能达成电力购买协议，旨在满足昆士兰吉布森岛项目的部分可再生能源需求。
- Completed the acquisition of the Phoenix Hydrogen Hub in the United States, where phase one proposes an 80MW electrolyser and liquefaction facility.
- 完成了对美国凤凰城氢能中心的收购，该项目的第一阶段计划在此建设一个产能达 80 兆瓦的电解槽及液化设施。
- Fortescue Hydrogen Systems achieved independent third-party verification of the in-house designed proton exchange membrane (PEM) electrolyser stack.
- Fortescue 氢能系统对自主设计的质子交换膜（PEM）电解槽组进行了独立第三方验证。
- In October 2023, Fortescue WAE opened a new state-of-the-art technical innovation centre in Kidlington, United Kingdom. The facility will focus on the technical development, testing and prototype production of batteries and zero emission powertrains for a wide range of applications. The site will be home to 300 highly skilled workers, with up to 50 more jobs to be created across the next year.
- 2023 年 10 月，Fortescue WAE 在英国基德灵顿开设了一个最先进的技术创新中心。该中心将专注于电池和零排放动力系统的技术开发、测试和原型生产，以满足广泛的应用需求。中心将雇佣 300 名高技能工人，明年还将创造多达 50 个就业岗位。
- Continued progress on decarbonisation, including ongoing construction of the 100MW solar farm at North Star Junction and testing of the first battery electric haul truck prototype in the Pilbara.
- 脱碳项目继续取得进展，包括在 North Star Junction 建设 100 兆瓦太阳能发电场，以及在皮尔巴拉测试第一辆充电式纯电动矿用重卡样车的使用性能。

Financial position

财务状况

- Fortescue's cash balance was US\$3.1 billion at 30 September 2023, compared to US\$4.3 billion at 30 June 2023.
- 截至 2023 年 9 月 30 日，Fortescue 的自由现金存量为 31 亿美元，而截至 2023 年 6 月 30 日为 43 亿美元。
- Cash outflows during the quarter included payment of the FY23 final dividend of US\$2.0 billion and capital expenditure and investments of US\$764 million.
- 本季度的现金流支出包括支付 2023 财年末期股息 20 亿美元以及资本支出及投资 7.64 亿美元。

- Gross debt was unchanged at US\$5.3 billion at 30 September 2023, and net debt was US\$2.2 billion (US\$1.0 billion 30 June 2023).
- 截至 2023 年 9 月 30 日，总债务保持不变，为 53 亿美元，净债务为 22 亿美元（2023 年 6 月 30 日为 10 亿美元）。

FY24 guidance

2024 财年指导目标

- Iron ore shipments of 192 - 197Mt, including approximately 5Mt for Iron Bridge (100 per cent basis).
- 铁矿石发货量为 1.92 - 1.97 亿吨，包括铁桥项目产出的约 500 万吨（按 100% 计算）。
- C1 cost for Pilbara Hematite of US\$18.00 - US\$19.00/wmt.
- 皮尔巴拉赤铁矿的 C1 现金成本为 18.00 - 19.00 美元/湿吨。
- Metals capital expenditure of US\$2.8 - US\$3.2 billion.
- 金属业务板块资本支出为 28 - 32 亿美元。
- Energy net operating expenditure of approximately US\$800 million and capital expenditure and investments of approximately US\$400 million (exclusive of projects subject to Final Investment Decision).
- 能源业务板块净运营支出约为 8 亿美元，资本支出及投资约为 4 亿美元（不包括有待最终投资决定的项目）。

Guidance is based on an assumed FY24 average exchange rate of AUD:USD 0.68.

指导目标是基于 2024 财年澳元兑美元为 0.68 的假定平均汇率计算。

Authorised for lodgement by:

授权提交

Cameron Wilson

喀麦隆·威尔森

Company Secretary

公司秘书

Contacts

联系方式

Media contact:

媒体联系:

Fortescue Media

E: media@fortescue.com

P: 1800 134 442

Investor Relations contact:

投资者关系联系人:

Grant Moriarty

E: investors@fortescue.com

P: +61 8 9230 1647