

13 September 2016



The Companies Officer
Australian Securities Exchange Ltd
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

Dear Sir or Madam

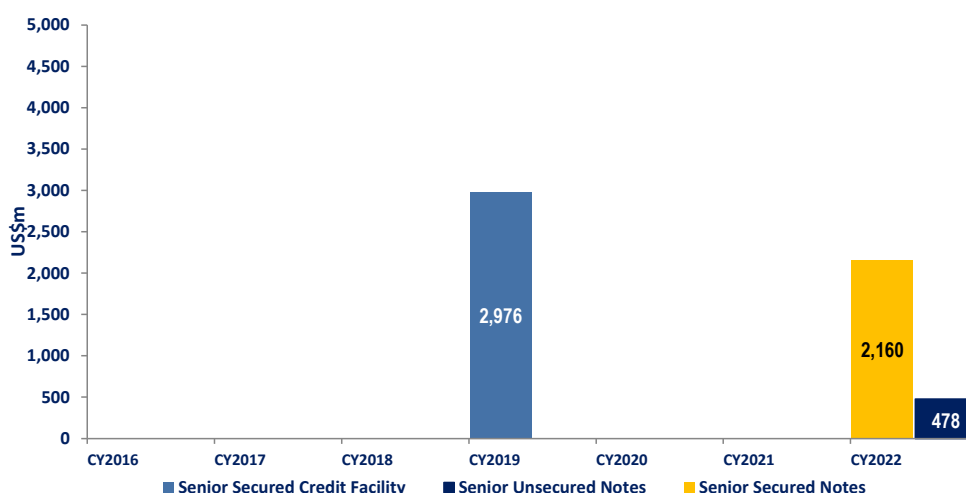
Fortescue announces US\$700 million repayment of 2019 Term Loan

Fortescue Metals Group (ASX: FMG, Fortescue) has issued a US\$700 million repayment notice for the 2019 Senior Secured Credit Facility ("Term Loan").

In line with Fortescue's previously announced strategy, the US\$700 million Term Loan repayment will be made at par on Friday 16 September 2016, generating annual interest savings of approximately US\$26 million.

Chief Financial Officer, Stephen Pearce, said "This US\$700 million repayment adds to the US\$2.9 billion which we repaid in FY16 and further reduces our all-in cost base. We will continue to apply our free cash flow to repay debt, lowering our gearing and strengthening our balance sheet".

Fortescue's pro forma maturity profile after repayment of the Term Loan is set out in the chart below.



Yours sincerely
Fortescue Metals Group Ltd

Ian Wells
Company Secretary

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