



# Media Release

## Fortescue celebrates eight year milestone with China

**Perth, 15 May 2016:** Fortescue Metals Group (Fortescue) today celebrated eight years since its first commercial shipment of iron ore from Herb Elliott Port in Port Hedland to Shanghai Baosteel's Majishan Port, marking a significant milestone in Fortescue's long-term and mutually beneficial relationship with its Chinese customers.

Fortescue's Chief Executive Officer, Nev Power noted the importance of the anniversary with the number eight believed to hold great significance in Chinese culture, indicating wealth and prosperity.

"As the world's fourth largest iron ore producer, we are proud of our continuing contribution to China's remarkable economic development and ongoing urban growth," Mr Power said.

"In eight years Fortescue has shipped over 680 million tonnes of quality iron ore to our valued Chinese customers, as well as those in Japan, Korea and India. We are supporting China's rapid development and industrialisation, while also taking an active part in the establishment of Australia's most important trading relationships with China and across the region."

"The recent release of China's 13<sup>th</sup> Five Year Plan and our involvement in the 2016 Boao Forum has reinforced the huge potential for further economic cooperation between China and Australia, and we are very pleased that Fortescue can continue to play a role as that potential comes to fruition."

Baosteel Co Ltd President, Mr Dai Zhihao congratulated Fortescue on its achievement and acknowledged the valuable and close-working relationship between the two companies.

"First of all, we warmly congratulate Fortescue on the eighth anniversary of their first shipment to China and we are grateful for Fortescue's support and assistance to Baosteel since 2008! We wish Fortescue continued success as their China business flourishes and scales new heights," Mr Dai said.

Mr Power commended the efforts of the Fortescue team as the company continues its journey to become the world's safest, lowest cost, most profitable iron ore producer.

"A great deal has been achieved by the Fortescue team in eight short years, guided by our strong culture and values, and I am very excited about the further opportunities that lie ahead," Mr Power said.

### Media contact:

Luke Forrestal

**E:** [mediarelations@fmgl.com.au](mailto:mediarelations@fmgl.com.au)

**M:** 0411 479 144

**Fortescue Metals Group Limited**  
ABN 57 002 594 872  
Level 2, 87 Adelaide Terrace  
East Perth, Western Australia 6004

PO Box 6915  
East Perth, Western Australia  
**P** +61 8 6218 8888  
**E** [fmgl@fmgl.com.au](mailto:fmgl@fmgl.com.au)

[www.fmgl.com.au](http://www.fmgl.com.au)

[@FortescueNews](https://twitter.com/FortescueNews)