

Media Release

媒体报道

Net profit of US\$319 million with cost guidance updated to US\$13/wmt by end FY16

净利润达 3.19 亿美元，2016 财年底目标成本将降至 13 美元/湿吨

PERTH, 24 February 2016: Fortescue Metals Group Limited (ASX:FMG, Fortescue) has released its half year results reporting a net profit after tax of US\$319 million and underlying EBITDA of US\$1,301 million. Cost guidance has also been updated to US\$13 per wet metric tonne (wmt) exit rate by the end of FY16.

珀斯 2016 年 2 月 24 日：FMG 集团公布了其财年中中期报告，税后净利润达 3.19 亿美元，基于息税折旧摊销前利润为 13.01 亿美元。2016 财年年底的目标成本将降至 13 美元/湿吨。

Fortescue achieved a record low C1 of approximately US\$16/wmt while shipping 84 million tonnes for the half year, in line with its targeted annual production rate of 165mt.

财年上半年，FMG 成本创纪录降至大约 16 美元/湿吨，船运量达 8400 万吨，符合年产 1.65 亿吨的目标。

CEO Nev Power said: "Fortescue's results demonstrate the success of our team's ongoing commitment to productivity and efficiency improvements, with cost guidance revised to US\$13/wmt by the end of FY16, well ahead of target."

总裁潘纳威先生说：“FMG 出色的业绩表现证明了我们团队对提高生产力与效率的持续努力，2016 财年底成本目标将降至 13 美元/湿吨，远远超越原定目标。”

"Our operational performance, safely driving sustainable improvements across the business, is generating strong operating cashflows which provide a solid foundation for continued debt repayment and a modest increase in our dividend to A\$0.03 per share."

"FMG 安全的运营为集团业务提供可持续性优化，我们的运营表现创造了强劲运营现金流，为继续偿还债务打下稳固基础，此外，股息小幅增加至 0.03 澳元。"

During the half Fortescue repaid US\$1.1 billion of debt and reduced net debt to US\$6.1 billion inclusive of US\$2.3 billion cash on hand at the end of December. Fortescue remains committed to reducing debt to its initial targeted gearing ratio of 40 per cent.

财年上半年，FMG 偿还 11 亿美元债务，将净债务降至 61 亿美元，其中包括 12 月底余存现金 23 亿美元。FMG 将继续降低债务，实现 40% 目标负债比。

Highlights - first half FY16

16 财年上半年重点

- Net profit after tax of US\$319 million, US\$1,301 million underlying EBITDA

- 税后净利润达 3.19 亿美元，基于息税折旧摊销前利润为 13.01 亿美元
- 84 million tonnes (mt) shipped
- 船运量达 8400 万吨
- Costs guidance lowered to US\$13/wmt
- 成本目标降至 13 美元/湿吨
- US\$1.1 billion of early debt repaid, generating a US\$192 million pre-tax gain
- 提前偿还 11 亿美元债务，创造 1.92 亿税前利润
- Net debt reduced by US\$1.1 billion to US\$6.1 billion
- 偿还 11 亿美元债务后，净债务降至 61 亿美元
- A\$0.03 per share fully franked interim dividend
- 期中免税股息 0.03 澳元/股

Financial results

财务表现

US\$ millions 百万美元	31 Dec 2015 2015年12月 31日	31 Dec 2014 2014年12月 31日
Revenue 销售额	3,344	4,858
Underlying EBITDA 基于息税折旧摊销前利润	1,301	1,440
Profit before income tax 税前利润	428	440
Net profit after income tax 税后利润	319	331
Net cash flow from operating activities 运营净现金流	1,388	905
Basic earnings per share (US cents) 基本每股收益 (美元 分)	10.26	10.63
Operating cash flows per share (US cents) 每股经营现金流 (美元 分)	44.63	29.07