

# Media Release



## Media Tour to focus on Fortescue's cost and operational performance

**PERTH, 17 November 2015:** Fortescue Metals Group Limited (ASX:FMG, Fortescue) will host a group of media representatives on a tour of its infrastructure and mining operations on November 17<sup>th</sup> and 18<sup>th</sup>.

The visit will include Fortescue's facilities at Port Hedland as well as the Christmas Creek mining operations located in the company's Chichester Hub, and will focus on Fortescue's investment in world class infrastructure, mining and processing assets.

Fortescue Chief Executive Officer, Nev Power said, "We're delighted to host a group of senior journalists to the Pilbara to tour our Port facilities including the fifth berth commissioned earlier this year, and our Christmas Creek mine and ore processing facilities. The event will provide an excellent opportunity to demonstrate the efficiency improvements achieved across our operations, all of which have contributed to our journey down the global cost curve."

"Fortescue's real strength lies with our people and unique culture and I'm pleased that this tour will allow the Fortescue team to be involved in showcasing the results of their efforts in strengthening our company's performance," Mr Power said.

Key points of the tour include:

- **Fortescue's sustainable cost improvements**, with a pathway to C1 costs below US\$15/wmt through the next wave of savings
- **Ongoing productivity and efficiency** gains across all of the company's operations
- **Continued focus on debt reduction** through the generation of strong operating cashflows
- **Successful product strategy** to maximise value for our customers
- **Fortescue's people and unique culture** as a key differentiator for our business

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