

# Media Release



## Fortescue loads 1,000<sup>th</sup> ship at Herb Elliott Port

**Port Hedland, 17 August 2012:** Fortescue Metals Group (Fortescue) has celebrated the loading of its 1000<sup>th</sup> ship at Herb Elliott Port in Port Hedland. Fortescue achieved the milestone only four years after the construction of its first iron ore mine, Cloudbreak, located 260 kilometres from Port Hedland.

The Japanese-built ship MV Mineral Shikoku berthed at the port on Thursday and set sail on Friday carrying 200,000 tonnes of iron ore bound for China. It marked the ship's 33<sup>rd</sup> journey to Anderson Point since the vessel was built in 2006.

Fortescue Chief Executive Officer Nev Power said the achievement was another example of the tremendous progress Fortescue has made since emerging as a major supplier of iron ore for the company's growing customer base in Asia.

"The loading of our 1,000<sup>th</sup> ship is testament to the ability of our team to maintain a strong focus on all areas of operations as we look forward to the completion of our expansion to 155 million tonnes per annum," Mr Power said.

"The company has managed to achieve extraordinary results since its formation less than a decade ago through a strong culture built on setting and exceeding stretch targets."

Fortescue is currently producing around 60 million tonnes of iron ore a year and is on track to almost triple production to 155mtpa by mid-2013 when it brings its third mine, Solomon, into production.

Mr Power said Fortescue's fresh approach to problem-solving, driven by creative thinking, empowerment and a supportive environment differentiated the company from its peers and left it in a strong position to meet significant milestones in the months ahead.

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