



## **MEDIA RELEASE**

**Tuesday 16 August 2011**

### **FORTESCUE METALS GROUP BOARD MEET AT ANKETELL**

The Board of Fortescue Metals Group Ltd (Fortescue) will meet with its key leaders and managers tomorrow on the site of the proposed new port in the Pilbara.

The executives met by the Fortescue Board will be responsible for the funding, detailed engineering, construction, commissioning and operation of the new planned Pilbara Port at Anketell if Fortescue is chosen as lead proponent. Fortescue will also support any other proponent that adequately caters for the future requirements of the State including Fortescue's required capacity of 200 million tonnes per annum (mtpa).

"Fortescue's priority in the development of a multi-user port at Anketell is that the port be built with a committed future expansion strategy. We are committed to working with the Government and will actively support whoever is chosen as lead developer," Fortescue Chief Executive Officer Nev Power said.

"Fortescue has confidence that the State Government, together with the Dampier Port Authority and other proponents, will develop a masterplan for the Anketell Port project to achieve a design which allows for logical, sequential and efficient expansion. While Fortescue is prepared to bring to this process its proven funding and development capability as lead proponent to ensure the port is developed efficiently and reliably, it supports the State Government in its process to ensure the Port is optimally sized regardless of who is selected as the lead developer."

ENDS

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