

26 August 2011



The Companies Officer
ASX Limited
2 The Esplanade
Perth WA 6000

Dear Sir

Fortescue Key Executive Share Ownership Arrangement

The Board of Fortescue Metals Group Limited ("Fortescue") has been advised that The Metal Group Pty Limited, an entity controlled by Andrew Forrest, has provided financial assistance to allow certain senior executives of Fortescue to purchase the Company's shares on market.

Under this arrangement Andrew Forrest will have an indirect interest in the shares.

It is contemplated that this arrangement will be effected through a number of separate transactions and appropriate disclosures will be made via lodgment of an Appendix 3Y as required by the ASX Listing Rules.

The Board of Fortescue consents to this arrangement.

Yours sincerely
Fortescue Metals Group Ltd

Mark Thomas
Company Secretary

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