



13 April 2011

The Companies Officer
ASX Limited
2 The Esplanade
Perth WA 6000

Dear Sir,

FORTESCUE DIRECTOR RUSSELL SCRIMSHAW TO RETIRE FROM EXECUTIVE DUTIES

The Chairman of Fortescue Metals Group, Mr Herb Elliott, has today announced that Executive Director, Mr Russell Scrimshaw, has decided to retire from Executive duties with the Company from the end of this current financial year.

Mr Elliott acknowledged Mr Scrimshaw's substantial contributions to the Company, which commenced as a founding Board Director of Fortescue in 2003.

In his principal role as Executive Director, Commercial, Mr Scrimshaw has been responsible for successfully establishing relationships with the world's largest steel mill groups within the Company's now global customer base, including Fortescue's nearly 50 steel mill customers in China. He has also filled the role of Deputy CEO during much of the period. At various times, other functions reporting to Russell have included Finance, IT and Business Development.

Mr Elliott said Mr Scrimshaw has accepted the Board's invitation to remain a Non Executive Director and has also agreed, at the Company's request, to provide on-going advisory services to ensure an ordered transition for his current responsibilities and to participate in certain future projects.

Fortescue Chief Executive Officer, Mr Andrew Forrest, also praised Mr Scrimshaw for his tireless efforts and commitment to the Company.

"We are all indebted to Russell for the heavy workload he carried in his many roles with the Company. Both from the very early days of the company as a non executive Director, to then also becoming executive, he has helped lead us to becoming where we are today, one of the world's leading mining houses. Throughout our progress Russell has been a major contributor to our success and I look forward again to his great service as a non executive Director," Mr Forrest said.

"On behalf of everyone at Fortescue, I want to thank Russell and wish him and his family all the best for the future."

Mr Forrest said appropriate organisational announcements concerning the functions currently reporting to Russell will be made in due course.

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In announcing his decision, Mr Scrimshaw said Fortescue was unquestionably one of the great success stories of the international resources industry and Australian business.

"I am very proud to be leaving my Executive role knowing that the Company now has an acknowledged quality and depth of management expertise and operational skills, a premier customer base, is in a position of solid financial strength and has a corporate culture which is the envy of all who experience it," Mr Scrimshaw said.

"Fortescue is wonderfully positioned to be a rapidly growing and successful world leader in resources for the foreseeable future."

Mr Scrimshaw said he intended to also undertake a broader array of Board and advisory roles outside of Fortescue.

Yours sincerely

Fortescue Metals Group Ltd

Mark Thomas
Company Secretary

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