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## MARILLANA IRON ORE PROJECT RECEIVES FINAL ENVIRONMENTAL APPROVAL

*FURTHER SIGNIFICANT MILESTONE PAVES THE WAY FOR CONSTRUCTION TO PROCEED*

Brockman Resources Limited (**ASX Code: BRM – “Brockman” or “the Company”**) is very pleased to advise that the Western Australian Minister for Environment, Hon Bill Marmion MLA, has granted the final environmental approvals for the development of Brockman’s 100%-owned **Marillana Iron Ore Project** in the Pilbara region of Western Australia.

This key approval is a significant milestone for Brockman and the communities in which the Project will operate, paving the way for on-site construction and development of this large-scale project to proceed, subject to the completion of the current Bankable Feasibility Study (“BFS”) and a Final Investment Decision (“FID”) due in the third quarter of 2011.

The Minister’s approval, which has been granted under Section 45 of the Environmental Protection Act 1986, and subject to the Ministerial Conditions Statement 855, is the culmination of over 24 months of environmental survey work, detailed environmental and social impact analysis and extensive consultation and reviews with stakeholders and regulators.

With the granting of this key approval, Brockman is now in a position to develop the Marillana Project with an extremely good understanding of the regional environmental, social and heritage values of the area where the Project is located, and to ensure that all conservation and management measures are fully integrated within the Company’s project implementation plan as it progresses into the construction and, ultimately, operations phase.

Located 100km north-west of Newman in the East Pilbara, the Marillana Project is one of the largest of a new generation of Australian iron ore projects. It is being designed to produce at a rate of 17-20Mtpa with a final product grading up to 61.5% Fe over a minimum 25-year mine life, generating life-of-mine revenues of greater than A\$60 billion at current iron ore prices.

The development of the Project will involve a total capital investment of approximately A\$1.9 billion, including the proposed construction of an 80km spur line linking the Project site with the FMG/TPI Pilbara rail network to Port Hedland. As previously reported, Brockman is currently in discussions with Fortescue Metals Group (ASX: FMG) regarding the finalisation of a landmark infrastructure and marketing agreement to provide an end-to-end infrastructure solution for the Marillana Project.

The Marillana Project will generate up to 400 long-term jobs in the East Pilbara region, including up to 1,200 jobs during the construction phase, generating positive economic benefits for communities across the Pilbara and Western Australia, as well as significant revenues relating to State Government and indigenous royalties.

The final State Ministerial approval follows a positive recommendation on the Company’s Public Environmental Review (“PER”) document, which was presented to the Board of the Environmental Protection Authority in early November 2010. No appeals were made to the Minister in the subsequent appeals period.

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Other key approval processes, such as Works Approvals and the Mining Proposal, are also well advanced and now in final draft.

Also, the Section 91 license for the proposed Brockman rail corridors has recently been granted, with heritage surveys underway over other key infrastructure corridors including Brockman's proposed gas pipeline corridor and rail spur line. Rail project and Environment Protection and Biodiversity Conservation Act referrals to interface with the FMG Group Rail network have been made to the relevant State and Federal Government departments.

Brockman's Managing Director, Mr Wayne Richards, said he was delighted that this significant milestone had been achieved and felt very confident that all of the issues raised during the PER review process had been rigorously resolved through many months of detailed surveys, studies, reports and discussions with key stakeholders and regulators.

"The EPA's approval of the PER for public comment marked a significant milestone for the Marillana Project and again demonstrated the Company's ability to deliver solid results and meet aggressive targets," Mr Richards said.

"With the final Ministerial approval in place, we are now in a position to develop the Marillana Project with an extremely good understanding of the regional environmental, social and heritage values, and to ensure that all conservation and management measures are integrated within our project implementation plan as we push forward with construction and development and, ultimately, operations," he continued.

"The Marillana Project is one of the largest of the new generation of Australian iron ore projects in the Pilbara and this key approval creates greater certainty for future construction and development," Mr Richards said.

—ENDS—

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## **ABOUT BROCKMAN RESOURCES**

Brockman is an ASX300 listed Company with its principal project, the Marillana Iron Ore Project, located 100km north-west of Newman in the Pilbara region of Western Australia and lying close to existing rail, road and port infrastructure. The Marillana Project will be one of the most significant hematite projects to be developed within Australia over the forthcoming years.

Brockman has built a portfolio of additional iron ore tenements throughout the Pilbara (predominantly the West Pilbara) to develop a pipeline of future projects and expansions, thereby creating future value enhancement to the Company's shareholders.

The Marillana Project is forecast to commence commissioning at the mine in early 2014 at an average life-of-mine rate of 18.5 million tonnes per annum. First ore on ship is targeted soon thereafter.