



12 November 2014

The Companies Officer
ASX Limited
2 The Esplanade
Perth WA 6000

Dear Sir,

CHANGES TO BOARD OF DIRECTORS

The Board of Fortescue Metals Group Ltd (ASX: FMG, Fortescue) wish to express their enormous gratitude on behalf of all stakeholders to retiring Directors Mr Herb Elliott, Mr Graeme Rowley and Mr Herbert (Bud) Scruggs for their service. Mr Elliott, Mr Rowley and Mr Scruggs will retire at today's 2014 Annual General Meeting and their immeasurable contributions to Fortescue's success will always be remembered.

Fortescue advises that the Board has appointed Mr Owen Hegarty as Vice Chairman. Mr Hegarty joined Fortescue as a Non-Executive Director in October 2008 and is a member of the Remuneration and Nomination Committee. He has more than 40 years experience in the global mining industry, including 25 years with the Rio Tinto group and was the founder and CEO of the Oxiana Ltd Group (now OZ Minerals Ltd).

Mr Mark Barnaba has been appointed as Lead Independent Director. Mr Barnaba joined Fortescue as a Non-Executive Director in February 2010 and is Chairman of the Audit and Risk Management Committee and a member of the Remuneration and Nomination Committee. He is Chairman for Macquarie Group Ltd in Western Australia, and is also Chairman of the UWA Business School Board and Western Australia's State Theatre Company. He has previously been the Chairman of Western Power, the West Coast Eagles Football Club and Alinta Infrastructure Holdings.

Ms Sharon Warburton joins the Audit & Risk Committee. Ms Warburton joined Fortescue as a Non-Executive Director in November 2013 and is Chair of the Remuneration and Nomination Committee. She is a Chartered Accountant and has significant financial and risk management experience. In October 2014 Ms Warburton was named WA's 2014 Telstra Business Woman of the Year.

Chairman Andrew Forrest said the changes to the Board were part of the evolution of Fortescue.

“While it is sad to see stalwarts Mr Elliott, Mr Rowley and Mr Scruggs retire, it is also an exciting time with these changes rejuvenating our board and bringing different perspectives and different ideas. Fortescue has been well served by a Board that boasts outstanding technical, financial and corporate skills and that will not change,” Mr Forrest said.

“Mr Hegarty, Mr Barnaba and Ms Warburton all share the energy, drive, expertise and passion that is a hallmark of a member of the Fortescue family. Their wide cross section of skills will drive Fortescue on its journey to becoming the safest, lowest-cost iron ore producer.”

Yours sincerely
Fortescue Metals Group Ltd

Mark Thomas
Company Secretary

Media Contacts: