



03 August 2012

The Companies Officer  
ASX Limited  
2 The Esplanade  
Perth WA 6000

Dear Sir

### **TERM LOAN AND REVOLVING CREDIT FACILITY**

Fortescue Metals Group Ltd (ASX: FMG, Fortescue) is pleased to announce that it has secured a US\$1,500 million dual tranche Syndicated Term Loan and Revolving Credit Facility (the "Facility").

The Facility, maturing on December 31, 2013, comprises a US\$750 million Term Loan and a Revolving Credit Facility of US\$750 million. The terms and conditions of the facility are consistent with the company's debt capital structure.

Fortescue's Chief Financial Officer Stephen Pearce said: "The Facility provides a short term funding solution to support the company's expansion to 155mtpa. The Facility provides funding certainty through the Term Loan tranche and the Revolving Credit tranche provides additional funding flexibility through to completion of the 155mtpa expansion and subsequent consolidation of operations.

"The Chichester Hub is on target to meet the scheduled ramp up by the end of 2012 and we remain completely focused on delivering the 155mtpa expansion by mid-2013."

Bank of America Merrill Lynch is the underwriter and arranger for this facility.

Yours sincerely

**Fortescue Metals Group Ltd**

**Mark Thomas**

Company Secretary

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