



07 June 2012

The Companies Officer
ASX Limited
2 The Esplanade
Perth WA 6000

Dear Sir

EUROPEAN EXPORT CREDIT FACILITIES

Fortescue Metals Group Ltd (ASX: FMG, Fortescue) is pleased to announce that it has secured US\$490 million in corporate senior debt facilities supported by European Export Credit Agencies ("ECA").

As previously advised the export credit facilities provide additional funding options for the 155mtpa expansion program and associated mining fleet.

The ECA backed facilities will be progressively drawn over the next 12 to 18 months, have an average maturity of ten years and will be amortised over the life of the facility. Terms and conditions are consistent with the company's existing debt capital structure including Unsecured Notes, Revolving Credit and Master Lease Facilities.

Fortescue's Chief Financial Officer Stephen Pearce said, "Securing these European ECA facilities is consistent with Fortescue's strategy of obtaining long-term corporate finance. The facilities also extend the company's debt maturity profile at attractive rates. The success of Fortescue's capital raising initiatives continues to demonstrate the company's ability to diversify funding sources from a range of local and international capital markets".

Yours sincerely

Fortescue Metals Group Ltd

Mark Thomas

Company Secretary

Media contact:

Yvonne Ball

Phone: +61 417 937 904