



Not for Release in the United States

12 October 2012

The Companies Officer
Australian Securities Exchange Ltd
2 The Esplanade
Perth WA 6000

Dear Sir

Senior Secured Credit Facility Distribution

Fortescue Metals group (ASX: FMG, Fortescue) announces that lead arrangers Credit Suisse and JP Morgan intend to complete the distribution process for the Senior Secured Credit Facility on the 12th of October, 2012 New York. The offering which was initially launched at US\$4.5 billion is expected to be upsized to US\$5.0 billion reflecting strong demand and attractive terms.

The proceeds of the facility will be used to repay the Leucadia Notes of US\$715m, refinance all existing bank facilities and provide Fortescue with additional liquidity.

When the transaction is formally completed, Fortescue will update the market accordingly.

Yours sincerely
Fortescue Metals Group Ltd

Mark Thomas
Company Secretary

Media Contacts:

Nathan Vass
0405 040 133
nvass@fmgl.com.au

Yvonne Ball
0417 937 904
yball@fmgl.com.au

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