



18 December 2012

The Companies Officer  
Australian Stock Exchange  
Exchange Plaza  
2 The Esplanade  
Perth WA 6000

Dear Sir

### **Completion of Sale of 25% Interest in Nullagine Iron Ore Joint Venture**

Fortescue Metals Group Ltd (ASX: FMG, Fortescue) has today received the total net proceeds of A\$190 million from BC Iron Ltd (ASX: BCI) in relation to the sale of a 25% interest in the Nullagine Iron Ore Joint Venture ("NJV").

Effective from 1 January 2013, Fortescue will hold a 25% interest in the NJV and the capacity available to the NJV on Fortescue's rail and port infrastructure will be 6 Mtpa.

Fortescue Chief Executive Officer Nev Power said he looked forward to continuing to build upon the strong relationship we have established with BC Iron over the years.

Yours sincerely  
**Fortescue Metals Group Ltd**

**Mark Thomas**  
Company Secretary

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