

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Fortescue Metals Group Ltd
ABN 57 002 594 872

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Andrew Henry Forrest
Date of last notice	22 November 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Registered holder The Metal Group Pty Ltd in trust for Forrest Family Investments Pty Ltd ATF The Peepingee Trust. Registered holder Vertical Nominees Pty Limited, solely in its capacity as trustee of the VN1 Unit Trust, the VN2 Unit Trust and the VN3 Unit Trust
Date of change	23 November 2011
No. of securities held prior to change	A. 982,888,488 B. 20,221
Class	A. Ordinary Shares B. Performance Rights
Number acquired	A. 12,840 B. Nil
Number disposed	A. Nil B. 20,221
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil

+ See chapter 19 for defined terms.

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No. of securities held after change	A. 982,901,328 B. Nil
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	FY2011 Performance Rights. (a) Vesting of 12,840 FY2011 Performance Rights granted in 2011 has occurred. One ordinary fully paid share was acquired for each Performance Right that has vested. Shares for this vesting of performance rights were purchased on-market by the Fortescue Employee Share Trust. No new Fortescue shares were issued. (b) Lapse of 7,381 FY2011 Performance Rights has occurred.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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