



13 September 2012

The Companies Officer  
ASX Limited  
2 The Esplanade  
Perth WA 6000

Dear Sir

## **RESPONSE TO MEDIA SPECULATION REGARDING BANKING ARRANGEMENTS**

Fortescue Metals Group Ltd (ASX: FMG, Fortescue) advises that it is in full compliance with all of its banking covenants. The next date by which these covenants are reviewed is 31 December 2012. The company also confirms that Fortescue continues to have full access to all of its funding facilities.

Fortescue is in the process of talking to its lenders about potential waivers in the event that covenants are put under pressure by extended volatility in the iron ore market. The company has a supportive banking group and this is a prudent measure that has been taken well in advance of the next reporting date and in response to market volatility.

Yours sincerely  
**Fortescue Metals Group Ltd**

**Mark Thomas**  
Company Secretary

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