

13 January 2014

The Companies Officer
Australian Stock Exchange
Exchange Plaza
2 The Esplanade
Perth WA 6000



Dear Sir

Fortescue Purchases Christmas Creek Ore Processing Plants

Fortescue Metals Group Limited (ASX: FMG, Fortescue) has today assumed full ownership and operational responsibility for the two Christmas Creek Ore Processing Facilities (OPFs) by purchasing the plants from Mineral Resources Limited's (ASX: MIN) subsidiary Crushing Services International Pty Ltd (CSI) in accordance with the options granted by CSI under the original Build Own Operate contracts.

Fortescue and CSI have worked closely together since Fortescue exercised its step-in rights in September 2013 under the terms of its contract and, with CSI's endorsement, has since employed 121 members of its workforce, which together ensured the ongoing safe and efficient operation of the two OPFs and jigs plant.

Fortescue Chief Executive Officer Nev Power thanked the management and owners of CSI for their cooperative approach during the step-in and the buy-out negotiations. "This cooperative approach has ensured a smooth transition throughout," Mr Power said. "This outcome will assist in ensuring cultural alignment amongst the valued personnel who are responsible for the day to day operation of these important assets."

The buy-out of the finance lease for the OPFs continues Fortescue's ongoing debt reduction program.

"Fortescue sees this acquisition as an extremely positive benefit for the continued growth of the company. We are now getting substantial volume and revenue increases from our expanded operations, which are generating significant free cash flow and underpinning our accelerated debt reduction program." said Mr Power.

Yours sincerely
Fortescue Metals Group

Mark Thomas
Company Secretary

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