

26 February 2010

The Companies Officer ASX Limited 2 The Esplanade, Perth, WA, 6000

Dear Sir

Executive Retirement

Fortescue Metals Group Ltd (ASX:FMG Fortescue) advises that Mr Christopher Catlow will retire from his role as Joint Company Secretary and Director Investment and Business Development with effect from 31 May 2010.

Mr Rod Campbell will become the sole Company Secretary and assume the role of Head of Investor Relations to be the primary contact for investors.

Mr Catlow was Fortescue's inaugural CFO, a role that he held for more than five years during which time the company raised in excess of \$4 billion.

The company would like to record its deep appreciation to Mr Catlow for his significant contribution to the Company and wishes him every success into the future.

Given Mr Catlow's long association with Fortescue, he has agreed to make himself available to consult to the Company upon his retirement.

Yours sincerely Fortescue Metals Group Ltd

Rod Campbell Company Secretary