



11 February 2010

The Companies Officer
ASX Limited
2 The Esplanade,
Perth, WA, 6000

Dear Sir

Executive Director Retirement

Fortescue Metals Group (“ASX:FMG” “Fortescue”) advises that one of its founding directors Mr Graeme Rowley, will retire from his role as an Executive Director with effect from the 2nd March 2010. Mr Rowley, who along with Mr Andrew Forrest is Fortescue’s longest serving executive, has been instrumental in guiding the creation of the company from an idea in 2003 to what is now an entity capitalised at over A\$14 billion and ranked within the S&P ASX 50 index. Fortescue is the fourth largest iron ore miner in the world.

During the last two years, Graeme has assisted the transition of Fortescue from a construction project to a fully commissioned operation. He has successfully transferred his operations accountabilities to Mr Paul Hallam who, as Director of Operations, is now fully responsible for all operational matters.

Mr Rowley will continue as a Non-Executive Director on the Board of Fortescue.

Yours sincerely
Fortescue Metals Group Ltd

Rod Campbell
Company Secretary