

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity Fortescue Metals Group Ltd</b>
<b>ABN 57 002 594 872</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Russell John Scrimshaw
<b>Date of last notice</b>	20 March 2009

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct & Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Relevant interest in Scrimshaw Nominees Pty Ltd (Family Trust) and Rosehawk Pty Ltd.
<b>Date of change</b>	3 June 2009
<b>No. of securities held prior to change</b>	8,000,000
<b>Class</b>	Ordinary Shares
<b>Number acquired</b>	150,000
<b>Number disposed / Transferred</b>	150,000
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$438,600 for 150,000 shares acquired. \$1,345,950 for 150,000 shares disposed.
<b>No. of securities held after change</b>	8,000,000

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<p><b>Nature of change</b>          Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>150,000 shares were acquired via an on market trade.</p>
	<p>150,000 shares were disposed of pursuant to the settlement of a zero cost collar loan on its maturity on 3 June 2009.</p>

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p><b>Detail of contract</b></p>	<p>The above disposal of 150,000 shares relates to the settlement, on its maturity, of a zero cost collar loan entered into by Mr Scrimshaw. Under the loan, the shares were provided as sole security. The lender takes a charge over the pledged shares and Mr Scrimshaw has the election to dispose of them to the lender in full satisfaction of the loan. In this instance the floor price of the shares at maturity was set at \$8.973. Given the current Fortescue share price is below this floor price, the shares have been disposed of to the lender in accordance with the loan terms.</p> <p>As previously advised, Mr Scrimshaw has one other zero cost collar loan pursuant to which a total of 150,000 ordinary shares have been provided as security. This loan will mature in late June 2009 at which time any change in ownership of those shares will be advised.</p>
<p><b>Nature of interest</b></p>	<p>Refer to "Detail of contract" above.</p>
<p><b>Name of registered holder (if issued securities)</b></p>	<p>The shares are held in the name of Russell John Scrimshaw.</p>
<p><b>Date of change</b></p>	<p>3 June 2009</p>
<p><b>No. and class of securities to which interest related prior to change</b>          Note: Details are only required for a contract in relation to which the interest has changed</p>	<p>Refer to "Detail of contract" above.</p>
<p><b>Interest acquired</b></p>	<p>Refer to "Detail of contract" above.</p>
<p><b>Interest disposed</b></p>	<p>Refer to "Detail of contract" above.</p>
<p><b>Value/Consideration</b>          Note: If consideration is non-cash, provide details and an estimated valuation</p>	<p>Refer to Part 1 above.</p>
<p><b>Interest after change</b></p>	<p>Refer to "Detail of contract" above.</p>