



Fortescue Metals Group Ltd

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25 March 2009

The Companies Officer
ASX Limited
2 The Esplanade
Perth, WA, 6000

Dear Sir

FIRB Interim Order Gazetted

As an update to the ASX release dated 19 March 2009, Fortescue Metals Group Ltd ("Fortescue") attaches the formal notice issued by the Foreign Investment Review Board under Subsection 22(1) of the Foreign Acquisitions and Takeovers Act 1975, pursuant to the extension of its review of the application by Hunan Valin Iron and Steel Company ("Valin"), to acquire up to 17.55% of the issued capital of Fortescue.

The 30 day extension order becomes effective from the date the notice is published in the Commonwealth of Australia Gazette, which is today's date of 25 March 2009.

Yours sincerely

Fortescue Metals Group Ltd

Rod Campbell
Company Secretary

Treasury

COMMONWEALTH OF AUSTRALIA*Foreign Acquisitions and Takeovers Act 1975***ORDER UNDER SUBSECTION 22(1)**

WHEREAS –

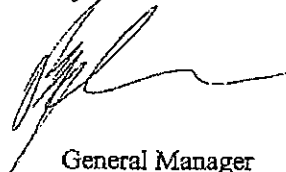
on 16 February Hunan Valin Iron and Steel Group Company Ltd (Valin) gave notice under section 26 of the *Foreign Acquisitions and Takeovers Act 1975* (the FATA) advising that it, either directly or through subsidiaries, proposes to enter into agreements to acquire a substantial shareholding in Fortescue Metals Group Ltd (ACN 002 598 872: hereinafter, FMG), on 25 February Valin lodged copies of the applicable agreements, and on 26 February Valin amended its 16 February proposal; and

on 5 March Valin Investments (Singapore) Pte. Ltd., Valin Mining Investments (Singapore) Pte. Ltd., and Valin Resources Investments (Singapore) Pte. Ltd. gave notices under section 26 of the FATA that they propose to enter into agreements to acquire a substantial shareholding in FMG;

NOW THEREFORE,

I, Patrick Colmer, General Manager of the Foreign Investment and Trade Policy Division of the Treasury, and authorised to make this order for and on behalf of the Treasurer under subsection 22(1) of the FATA, for the purpose of enabling due consideration to be given to the question whether an order or orders should be made under subsection 18(2), 19(2), 20(2), 21(2) and/or 21A(2), PROHIBIT the proposed acquisitions, agreements and arrangements described in the notices given under section 26 of the FATA and associated correspondence and agreements, for a period of thirty days from the date this order comes into operation (i.e. the date it is published in the *Gazette*).

Dated this eighteenth day of March 2009



General Manager