

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

17 July 2007

Fortescue Metals Group Limited**SUSPENSION FROM OFFICIAL QUOTATION**

The securities of Fortescue Metals Group Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement regarding completion of a capital raising.

Security Code: FMG

Narissa Taylor

Senior Adviser, Issuers (Perth)



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17 July 2007

The Companies Officer
Australian Stock Exchange Ltd.
Exchange Plaza
2 The Esplanade
Perth WA 6000

Dear Sir

Request for Voluntary Suspension

Fortescue Metals Group Ltd ("Fortescue") requests that its shares be placed in voluntary suspension pending a release on the outcome of the current institutional equity capital raising program. As advised in the release dated 12 July 2007, the Company anticipated that it would take three trading days to finalise the program and accordingly Fortescue expects to be able to advise on the outcome of the program before trading commences tomorrow.

Yours sincerely

Fortescue Metals Group Ltd

Rod Campbell

Company Secretary

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