



Fortescue Metals Group Ltd

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The Companies Officer
Australian Stock Exchange Ltd
Exchange Plaza
Perth WA 6000

Dear Sir

Changes to Fortescue's Board of Directors

Fortescue Metals Group Ltd ("Fortescue") advises of the retirement of Mr Gordon Toll from the Board of Directors. Mr Toll joined the Board in January 2005 and was appointed Chairman for the period from May 2005 until March 2007. Due to his increasing involvement in a number of international business activities outside of Fortescue and his move of residence to the UK, Mr Toll was concerned as to his ability to devote the requisite time to Fortescue and accordingly offered to step down as a director.

In accepting his resignation the Board would like to note the important role that Mr Toll has played during a time when the Company has progressed from being a small exploration company to one now approaching a market capitalisation of A\$10 billion. The Board would like to express its gratitude to Mr Toll and his family for the support they have given the Company.

The Company is pleased to announce that Mr Geoff Brayshaw has accepted an invitation to join Fortescue's Board as a non-executive independent director. Mr Brayshaw's appointment will be formalised at the next Fortescue Board meeting and his tenure will commence on 1 July 2007.

Mr Brayshaw was formerly an audit partner with the accounting group BDO and retired in June 2005. He has held a number of positions in commerce and professional bodies including National President of the Institute of Chartered Accountants in 2002, independent director and audit committee Chairman of Fortron Insurance Group, Board member of the Small Business Development Corporation and Chairman of a Trustee Company related to an Aboriginal corporation.

On joining the Board Mr Brayshaw will be invited on to the Audit Committee and the Company looks forward to benefiting from his extensive experience in general financial and accounting matters.

Yours sincerely
Fortescue Metals Group Ltd

Rod Campbell
Company Secretary

The New Force in Iron Ore