



Fortescue Metals Group Limited

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The Companies Officer
Australian Stock Exchange Ltd.
Exchange Plaza
2 The Esplanade
Perth WA 6000

Dear Sir

Construction Report Update

The Company is currently finalising the March 2007 Construction Report for The Pilbara Iron Ore and Infrastructure Project. As previously forecast, this report will include the cost and schedule impact of cyclones George, Jacob and Kara on the Project. Subject to agreement with the Independent Engineer and the approval of Fortescue Board of Directors, this report will be released on Wednesday, 18 April 2007.

Yours sincerely

Fortescue Metals Group Ltd

Rod Campbell

Company Secretary