

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

23 March 2007

FORTESCUE METALS GROUP LIMITED

TRADING HALT

The securities of FORTESCUE METALS GROUP LIMITED (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Tuesday, 27 March 2007 or when the announcement is released to the market.

Security Code: FMG

Vickrem Naicker
Senior Adviser