



Fortescue Metals Group Ltd

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16 March 2007

The Companies Officer
Australian Stock Exchange Ltd
Exchange Plaza
Perth WA 6000

Dear Sir

Mr Herb Elliott appointed as Company Chairman

Fortescue Metals Group Ltd ("Fortescue") is pleased to announce that Mr Herb Elliott has accepted the Board's invitation to take on the role of Company Chairman. Mr Elliott was elected to Fortescue's board in November 2003 and has served as Deputy Chairman since May 2005.

Mr Elliott replaces Mr Gordon Toll who offered to relinquish the position of Chairman due to his increasing work commitments in the UK.

Mr Toll will remain as a Non-Executive Director of the company. The Directors of Fortescue would like to thank Mr Toll for his efforts as Chairman and look forward to his continuing contribution as an Independent Director of the Company.

Yours sincerely

Fortescue Metals Group Ltd

Rod Campbell

Company Secretary

The New Force in Iron Ore