



**Fortescue Metals Group Ltd**  
ACN: 002 594 872  
87 Adelaide Terrace East Perth  
Western Australia 6004  
PO Box 6915, East Perth, Western Australia 6892

Telephone: + 61 8 6218 8888  
Facsimile: +61 8 6218 8880  
Website: [www.fmg1.com.au](http://www.fmg1.com.au)

21 November 2006

The Companies Officer  
The Australian Stock Exchange Ltd

Dear Sir,

### **Change of Independent Engineer**

FMG Finance Pty Ltd (being a wholly owned subsidiary of Fortescue Metals Group Ltd) advises of the appointment of a new Independent Engineer pursuant to the secured notes that are listed on the Singapore Stock Exchange "SGX".

By mutual agreement Connell Wagner Pty Ltd has stepped down from the role and Bank of New York, in its capacity as Trustee for the note holders, has appointed Behre Dolbear Australia Pty Limited as the replacement.

Behre Dolbear has extensive experience across the international mining and engineering industry and has provided Independent Engineer services on many large projects.

The change of Independent Engineer followed a dispute about quantum of fees and in the interests of a speedy resolution the Trustee Bank of New York, in consultation with both FMG Finance and Connell Wagner, facilitated the mutually agreed termination of the original appointment.

Yours sincerely  
**Fortescue Metals Group Ltd**

**Rod Campbell**  
Company Secretary