



7 December 2010

The Companies Officer
Australian Securities Exchange Ltd
2 The Esplanade
Perth WA 6000

Dear Sir

Launch of High Yield Bond Offering

Fortescue Metals Group Ltd (FMG) and its relevant subsidiaries advise that it has launched a high yield bond offering for US\$800 million of Senior Unsecured Notes in relation to the expansion funding of its two ports, three hubs strategy.

Management anticipate a brief road show with pricing in the coming days.

Yours sincerely
FORTESCUE METALS GROUP LTD

MARK THOMAS
Company Secretary

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