

asxstatement

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Easternwell signs agreement with Fortescue

Transfield Services' well services and well construction business, Easternwell, announced today that it has signed a contract with Fortescue Metals Group Ltd for the provision of drilling services and associated equipment to its mining operations in Western Australia.

As part of the agreement, Easternwell is initially providing three rigs to Fortescue's Christmas Creek, Nyidinghu and North Star sites. The contract also allows for Easternwell to provide Fortescue with additional rigs and services in the future.

Transfield Services' Managing Director and Chief Executive Peter Goode said, "This is a strategically significant win for Easternwell and the broader Transfield Services group as it establishes a relationship with one of the country's major mining and exploration companies. It also further underpins Easternwell's growth for FY12 and beyond, which we identified at the time we bought the business."

Fortescue Metals Group is one of the world's largest producers and sea-borne traders of iron ore. It has plans to increase iron ore production from 55 to 155 million tonnes by 2014.

Transfield Services acquired Easternwell in December 2010 and provides the company with increased exposure to Australia's key growth sectors.

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Transfield Services delivers essential services to key industries in the resources and industrial, property and infrastructure sectors. A leading global provider of operations, maintenance, and asset and project management services, Transfield Services has more than 28,000 employees in Australia, New Zealand, the United States, Canada, the United Arab Emirates, Qatar, India, Malaysia, Chile and New Caledonia. Transfield Services Limited is listed on the Australian Securities Exchange.

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